



Dr Peter Ndubuisi Mbah

MANIFESTO: Statement Of Purpose



“Building a Peaceful and Secure, Highly Developed;
and Prosperous State for All”



NDI ENUGU, TOMORROW IS HERE



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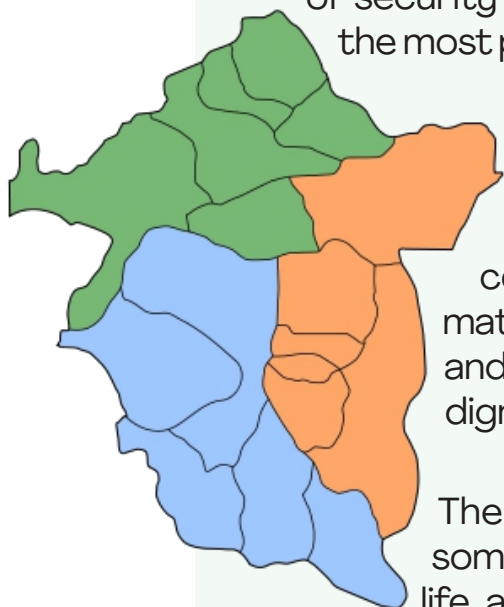


INTRODUCTION

Enugu state has, over the last 23 years, but particularly in the past 7 years, enjoyed appreciable growth on account of prudent and creative management of resources by the current administration.

In this period, the State has been able to engage in a massive buildout of new infrastructure as well as maintenance of existing facilities. It has also fulfilled its obligations to teeming workers in the state civil service through timely and full payment of periodic emoluments.

Above all, this administration has ensured the provision of high level of security within the State, which has made Enugu arguably the most peaceful state in the country.



Sustaining these gains and building on them in the quest for greater heights, require not only an appreciation of the state of things but a commitment to selflessly harness the human and material resources of the state in order to provide and guarantee our people the best quality life in dignity and true happiness.

The demands of our time require a good head; someone whose experience in both public and private life, as well as whose commitment to the general good, cannot be questioned.

I hereby heed the call to serve Ndi Enugu. I seek your mandate and support as we journey together.





MY BACKGROUND



My name is Peter Ndubuisi Mbah. I am from Owo, in Nkanu East Local Government. I offer myself as candidate under the Peoples Democratic Party to be the next Governor of Enugu state.

I attended the University of East London in the United Kingdom where I studied Law. I also attended the Nigerian Law school and was called to the Nigerian Bar as a Barrister and Solicitor of the Supreme Court of Nigeria. I went on to earn a Master of Laws [LLM] degree in Maritime and Commercial Law from Lagos State University. I hold a Masters in Business Administration [MBA] from the IESE Business School, Barcelona, Spain and a Doctor of Philosophy [PhD] in Political Science honoris causa, from Godfrey Okoye University Enugu. I am also a graduate of the Lagos Business School Chief Executive Programme, and hold a Post Graduate Diploma in Strategy and Innovation from the Saïd Business School, University of Oxford, United Kingdom.

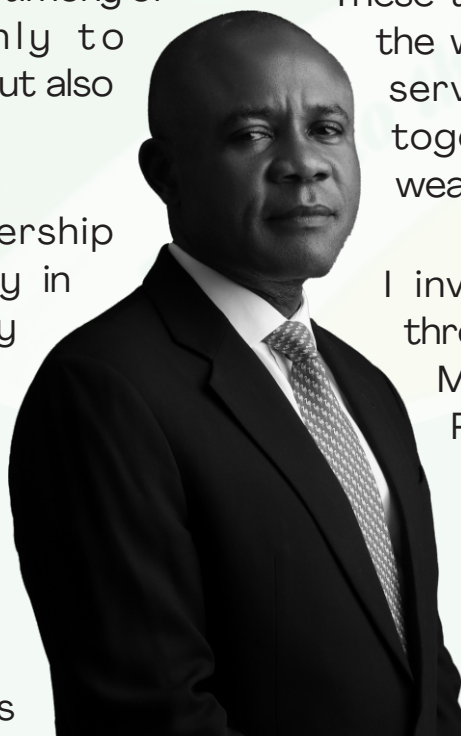
I have also participated in a number of executive certificate programmes, notably in Harvard Business School and Stanford University in the USA.

I began as an entrepreneur, venturing into business at an early age. Where



others saw failure, I saw only possibilities. Through the journey of life, I have always dared to succeed even in the face of mounting cynicism from others. Challenges and Obstacles bring out the best in me. From a ground zero I founded many profitable and successful businesses with national and Global impact. My existence and dealings are defined by a passion for Excellence, Focus, Creativity and Innovation; these attributes and skills have been applied in the private sector, building and growing my signature investment- Pinnacle Oil and Gas Limited, which began in 2008 as a neophyte in the oil and gas industry in Nigeria; From that near bottom position, we grew the company to a pole position in the industry as at 2021. This feat has been achieved in a competitive market already dominated by many large players; a clear testimony of our ability not only to appreciate situations, but also overcome and prosper.

My impact and leadership successes are not only in the Private sector, my experience and contributions in the Public Service and governance of Enugu state are as impactful as my private sector experiences. I served as Chief of Staff to His



Excellency, Senator Chimaroke Nnamani; I also served creditably as Commissioner for Finance, in the capacity of which I headed many agencies. These positions and responsibilities afforded me the opportunity to make indelible contributions to governance and provided me opportunity to learn and hone my skills in the art of public governance.

Therefore, on these pedestals, and Inspired by the achievements of the current administration, I am humbly offering myself to serve as Governor of Enugu State on the platform of our great party, the PDP for the 2023 general elections, so we can build on the achievements recorded to move our state from Good to Great. I battled the vicissitudes of Life and emerged from the ashes to soar like the Eagle.

These true-life experiences are the wings that propel me to serve Ndi Enugu, so that together, we may create wealth and prosperity for all.

I invite you to follow me through as I let you into our Mission and Vision for a Prosperous Enugu State.



Our Mission —

To deliver quality, people-focused governance by making Enugu the preferred destination for investment, business, tourism and living.



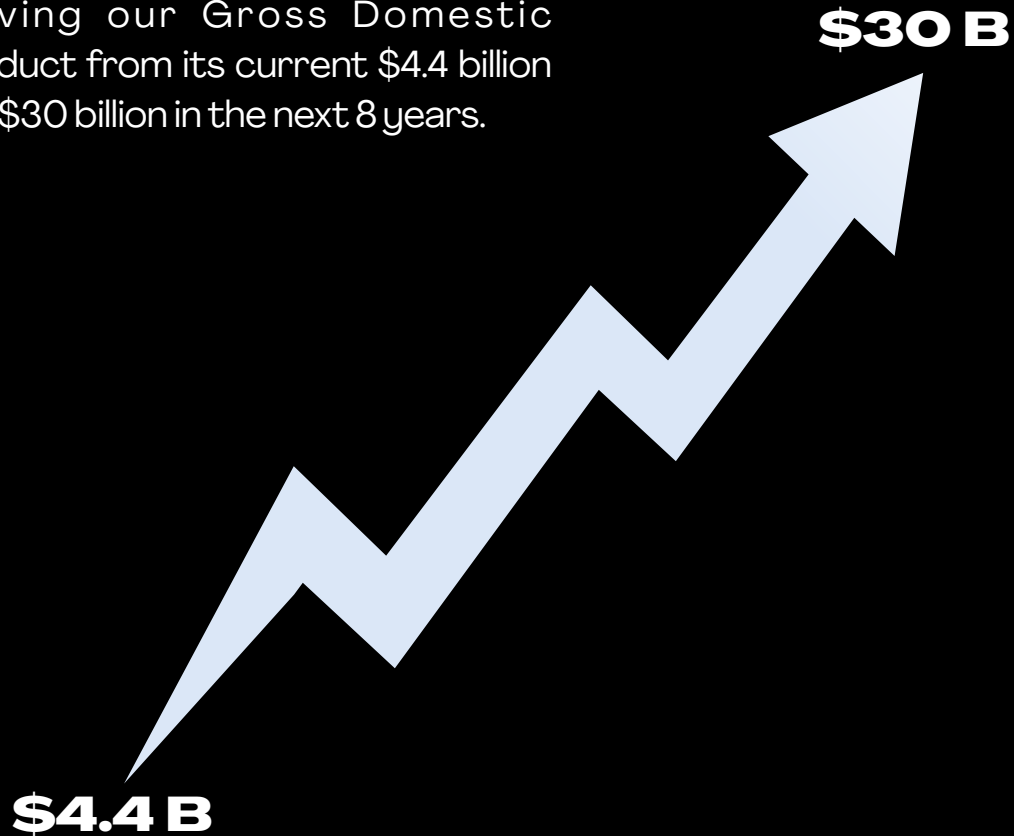
Our Vision —

To make Enugu one of the top 3 states in Nigeria in terms of Gross Domestic Product, and achieve a zero percent rate in the poverty headcount index.



Our Mission and Vision

This mission and vision will entail moving our Gross Domestic Product from its current \$4.4 billion to at least \$30 billion in the next 8 years.





STRATEGIC OBJECTIVES

Our strategic objectives are, **P**eace and Security; Inclusive Economic **D**evelopment; and Sustainable **P**rosperity for all citizens of Enugu State (PDP) by 2031. They are integrated and mutually re-enforcing.



PEACE AND SECURITY

This will be achieved through a three-pronged intervention: (a) An integrated programme to accelerate youth employment for all Enugu citizens; (b) Integrated rural development programmes; and (c) Community policing and inclusion of all citizens in the governance of the State. This integrated approach is informed by the empirical evidence that youth unemployment and poverty engender insecurity in

communities, everywhere. Development history has shown that the best way to peace and security in societies is to address the root causes of fragility and insecurity in communities, creating opportunities for productive employment for youths and women, lifting people out of extreme poverty and building prosperous societies. Peace, progress, and sustainable prosperity are



inextricably linked. Without sustainable peace, there can be no sustainable development. We need urgent programmes to turn our youths into productive assets for economic growth and social progress not sources of fragilities in our communities. Through integrated rural development programmes (roads, water and sanitation, IT infrastructure, agro-allied industrialisation, distributed

renewable energy systems, etc.), we will transform our villages and rural communities to become zones of economic productivity and youth employment, not zones of insecurity and misery. We will engage and educate citizens and work with Traditional and Community Leaders to restore peace and security in our communities.

INCLUSIVE ECONOMIC DEVELOPMENT

To be achieved through key targeted policies and programmes to:

- Grow the Gross Domestic Product of Enugu State sevenfold in the next eight years, from the current level of \$4.4 billion in 2022 to \$30 billion by 2031. This will be achieved through targeted policy incentives that enhance public-private investments in key growth enabling sectors: energy and natural resources development, agro-allied industrialisation and rural development, private sector development, and integrated productive infrastructure

development. This growth enhancing sectoral focus will be underpinned by key enablers: inclusive and transparent governance; human capital development / investments in formal and vocational education, science and technology, and apprenticeship programmes; and community awareness / integration programmes.

- Achieve a zero percent rate in the poverty headcount index through government-enabled private sector development. Reduce the percentage population in abject poverty to zero percent, from the current levels by 2031.



Together, these programmes will make Enugu one of the top 3 states in Nigeria in terms of Gross Domestic Product, and achieve a zero percent rate in the poverty headcount index by 2031.



SUSTAINABLE PROSPERITY FOR ALL CITIZENS OF ENUGU STATE (PDP) BY 2031

This goal will be achieved through an **inclusive servant leadership, transformative governance reforms; economic diplomacy**, and preventive diplomacy with a singular objective **of improving the quality of lives of the citizens of Enugu State**. Founded on the core principles of **transparency, accountability and rule of law**, my government will be lean and agile, transparent, inclusive,

and focused on enhancing productivity and value addition in all sectors of social, economic, and environmental progress of the State.

OUR GOVERNING PHILOSOPHY

The broad governance objective is to create an environment for a peaceful and secure, highly developed, and prosperous Enugu State by 2031. We will provide the necessary and sufficient conditions required to grow the economy of Enugu State by making it a leading destination for investments (domestic and foreign); business innovation for small, medium, and large-scale enterprises; tourism and leisure; and a preferred home for all citizens. These objectives shall be achieved by applying a governance philosophy based on the following main principles:



Transparency, Traceability and Accountability

To build confidence and de-risk investment flows, my government shall foster a sense of belonging and unity among Ndi Enugu through proactive and transparent engagement with all Stakeholders; seamless and periodic sharing of information on policies, programmes, projects implemented and their impacts on the quality of lives of citizens. We shall develop and launch an electronic dashboard that will host reports on government actions, contracts, policies, programmes, and projects, accessible to all citizens of the State.

We shall develop, codify, and publish an Enugu State Citizen's charter, which shall define our promises to Ndi Enugu regarding fiscal responsibility, public financial management and economic development. Through proactive community engagement and use of digital technologies, we shall execute a performance-based social contract with the citizens of Enugu and be fully transparent and accountable to them on a continuous basis. My government will embrace modern technologies to entrench e-governance - publish digital State accounts annually, and implement quarterly delivery accountability reporting, at all tiers of government- from the local government, civil service commissions and State Cabinet. We will personally report to citizens on progress each quarter through an open State of Enugu Reports made available to all citizens of Enugu State through the social media. We will encourage all members of my government to do the same from Counsellors to Commissioners and my Cabinet. We will enact Executive Performance Contracts with each of my direct reports and liaise with citizens to hold government accountable on quarterly basis. Current technologies for e-governance are available to help us implement these



delivery accountability programmes transparently.

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Participatory Monitoring and Evaluation

In addition, we shall ensure the publication of monthly State accounts as well as annual audited accounts on a timely basis. We shall also institute a Budget Evaluation and Monitoring Committee that will have members from non-governmental institutions, to accurately capture revenues generated and monitor how monies are spent.



Continuity

Because government is a continuum, we will take ownership of all projects and programmes initiated and currently being executed by the government. The projects still under construction at handover will be completed for the benefit of Ndi Enugu.



Collaboration

To facilitate effective achievement of the goals of government under my administration, we shall build and strengthen collaborative partnerships among communities and social groups, economic sectors, public and private sectors within and beyond our borders, development partners and global public investors, and the different tiers of government - to mobilise and leverage the investments required to unleash our natural resource endowments and the immense potentials of Ndi Enugu, for accelerated growth in our State.



OUR ENUGU ECONOMIC TRANSFORMATION OBJECTIVES



Our Mission and Objectives shall be driven and realised through initiatives along the following development programmes:

Key Sectors: Integrated Sector-based Productivity Growth

- Agriculture and Agro-Allied Industrialisation
- Energy and Mineral Resources
- Commerce and Industry
- Urban and Rural infrastructure
- Creative industries
- Tourism
- ICT

Key Institutions: Inclusive and Transparent Governance

- Judiciary
- Public Service
- Security
- Community Leadership

Cross –Cutting programmes and Social Services

- Healthcare
- Education and Human Capital Development
- Water Resources
- Environmental Sanitation
- Sports and Youth Development

In driving development across the aforementioned industry sectors, we will adopt the following measurable indicators for evaluation of our progress:



Poverty Eradication/ Zero Hunger



Ease of Doing Business



Access to Funding



Human Capital Development



KEY SECTORS: INTEGRATED SECTOR-BASED PRODUCTIVITY GROWTH

- Agriculture
- Energy and Mineral Resources
- Commerce & Industry
- Rural and Urban Infrastructure
- Creative Industries
- ICT
- Tourism development



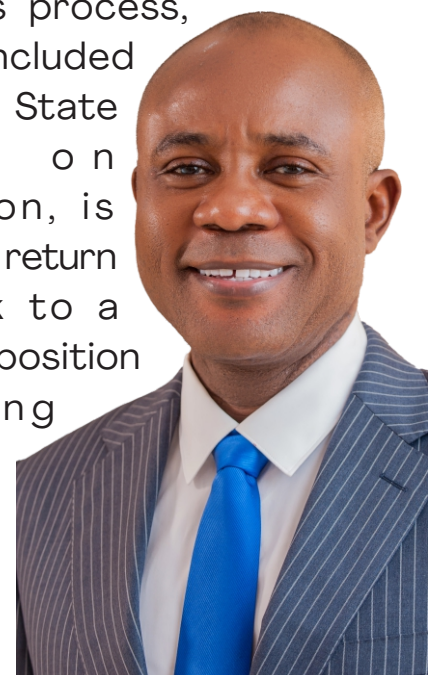
AGRICULTURE

The current Administration has achieved enviable success in the area of agriculture through the effective supply of inputs to farmers, as well as through laudable initiatives such as the local cow breed (*efi igbo*) project meant to fill the gap in sustainable supply of meat to our people in the wake of the challenges occasioned by the national security issues.

Government has also continued to invest in the preparation of land and collaboration with local governments to support agriculture and agro-allied business.

Perhaps, the most positive Public Private Partnership in agriculture was the recent joint venture

partnership between the current government and Ellah Lakes Plc, a publicly quoted agriculture company leading to the revamping of the premier state-owned rice farm at Adani, Uzo Uwani Local Government commonly known as Adarice. This process, recently concluded through the State Council on Privatization, is envisaged to return Enugu back to a preeminent position as a leading producer of rice and other food crops.





The objective of our programmes in the agriculture sector shall be to "Feed Enugu State and turn the State into a food-basket for Nigeria and a hub for export of cash crops". The target is to eliminate food Insecurity in the state by 2031 through massive investments in technologies for agricultural productivity in the State, technology-enabled agricultural extension services, implementation of Specialized Agro-allied Industrial zones in all Senatorial Zones of the state, and accelerated technologies for agricultural systems transformation in Enugu State (TASTE).

We shall make agriculture a profitable business that creates jobs for Youths and Women, increase factor productivity five folds, deepen agricultural markets, increase incomes to farmers and revenue contributions to the State; and turn the rural areas into agricultural productivity zones.

Implementation programmes will focus on agro-allied industrialisation in rural communities and villages. This will create jobs for rural youths and women, turn rural areas into productivity zones, pull millions out of extreme poverty, and significantly reduce hunger-induced insecurity in rural communities.

Strategic programmes:

- Special Agro-Industrial Processing Zones (SAPZs): We shall launch SAPZs in each Senatorial Zone of the state. Each SAPZ will include catchment power sources, integrated rural infrastructure - roads, ICT, water, and sanitation, etc., to facilitate access to improved technologies: high yielding seeds, fertiliser, machinery, processing and other logistics equipment.
- Technologies for Agricultural Systems Transformation in Enugu State (TASTE): We shall engage with the private sector and development partners to implement Technologies for Agricultural Systems Transformation in Enugu State (TASTE) to rapidly facilitate access to productivity enhancing agricultural technologies: seeds, fertilisers, machinery, and logistics. This programme is modelled after the African Development Bank Group's initiative called Technologies for African Agricultural Transformation (TAAT) which has helped countries to achieve food self-sufficiency in key staple crops. We will deploy innovative programmes to make productivity enhancing farm inputs available to farmers, especially in the SAPZs but also rural communities.



The implementation focus will be on technology enabled platforms including:

- Productivity enhancing farm machinery sharing platforms through mobile platforms. Adopts the same concept as Uber, Bolt etc. We shall enter into partnerships with existing platforms such as "Hello Tractor" and encourage local entrepreneurs to set up local companies in partnership with global investors through local content and franchising policies.
- E-Wallet system to make high yielding, disease resistant and drought tolerant seeds (wheat, maize, sorghum, soybeans, etc) and fertilisers available to farmers at subsidised rates. This technology already exists and has been tested and proven in Nigeria and about 32 countries across Africa.
- Technology Enabled Extension Services: We shall provide structured training, technical assistance, and extension services to farmers through electronic mobile platforms. We shall partner with existing technology platforms such as Land PKS platform supported by United States Department of Agriculture (USDA) to provide advisory services to farmers on cropping systems to optimise farm productivity and soil management in the SAPZs; M-farm technology to link farmers to markets, improve price discovery and contract purchasing by MSME and export markets etc.
- Agric product value chain development: We shall partner with the private sector to develop small and medium scale enterprises for processing, packaging, logistics and marketing of agricultural produce in the SAPZs and by farmer cooperatives in rural communities. In addition to massively increasing productivity in our staple crops, the programme will also target key cash crops for export market: Nsukka Pepper, Cashew, Yam, Cassava, maize, palm oil, etc.

Our programmes in the agriculture and Agribusiness sector will be linked to other development programmes in productive infrastructure, human capital formation, etc., with a laser focus on boosting agricultural productivity, creating employment for youths and women of Enugu State, significantly increasing the percentage contribution of the agriculture sector to our GDP ; and ultimately achieving zero hunger in Enugu State by 2031.



In line with this, we shall sustain the ongoing initiatives and expand the scope of activity in the sector with the following key actions:



Expand roads and other infrastructures to deepen access and link farmers and agro research institutions.



Attract local and international partners to provide technical support to agribusiness actors.



Legislate the harmonisation of land tenure under the control of government for onward lease to commercial farmers.



Increase investment in the establishment of clusters for Palm produce, rice and crop production across the state, taking into account the competitive advantage that each Local Government Area has over others.



Coordinate Government support to farmers and non-farm actors in the agribusiness industrial sector through an organized roll out of Agricultural Cooperatives at all Levels of the State.



Open up areas for private investors to invest in modern animal husbandry especially cattle ranching, which will reduce open grazing and significantly reduce the scope for farmer-herder clashes in the State.

In addition, the Administration will also encourage private investment across the various areas of intensive livestock farming including:

- * Piggery
- * Poultry and egg production
- * Small ruminant production
- * Fish production

These lines of animal production would be enhanced with government assistance in the areas

of technical assistance, agricultural extension services, introduction of improved hybrids of live stock to enhance feed conversion, disease resistance, speed of growth etc.

We will also encourage investments in value addition using best practices to meet the EU and other global certifications that will facilitate market penetration for our value-added agricultural products in international markets.



ENERGY AND MINERAL RESOURCES

This implementation programme shall focus on harnessing the available resources in Enugu State to light up and power Enugu State, create jobs for youth and women while growing our GDP by mobilising investments to develop our energy, natural and mineral resources across the State.



In recognition of the need to optimize the mineral resources in the State, the current Administration has continued to make efforts to procure mining rights to the coal in Enugu from the Federal Government. We shall ensure that this laudable initiative is concluded upon, and coal mining recommenced in Enugu State.

We shall strive to ensure that Enugu gains the status of an Oil bearing & producing State within a year of our administration. To achieve this, we shall prevail upon the Oil Companies

operating OPL 916 to bring into production, their wells within Enugu State, while we will engage with the investors in OPLs 914, 905 and 907 and work with them to achieve commercial production in their fields. The resulting natural gas from these production activities will be gathered for use in powering industries in the State. Additionally, we shall seek collaborations with reputable investors to commence the economic exploitation and exploration of the other key minerals in the State including:

**Glass Sands****Iron Stone****Clay Minerals****LimeStone****Gypsum****Alum**

To achieve the rapid growth in GDP described in our vision, we shall embark on specific projects in the energy and natural resources/extractive sector:

- **Develop oil and gas fields, accelerate investments in renewable energy - biogas, solar, wind, and hydropower.** We shall develop wind and solar energy farms in key Universities, Colleges, Hospitals, Health Centres, key public institutions and power the environs.
- **Mobilize Climate Finance for Stranded Assets in Fossil Energy Resources:** We shall leverage climate finance for warehousing the coal resources. Alternatively, explore clean coal technologies with Japan.
- **Develop Value Chains in our Natural Resources and Extractives Sectors:** - We shall mobilize investments for geo-spatial mapping of our natural resource endowments, their sustainable extraction, beneficiation, and value addition in the system. The State is richly endowed with natural resource assets that had laid dormant for years, especially since independence. The Europeans chose Enugu as the capital of East Central State and invested heavily to build rails and roads to allow for evacuation of natural resources to seaports in Port-Harcourt for export markets.



These rails and roads have been dilapidating since then. The State does not even know what natural resources it holds underground. Enugu is known as the coal city with one of the best grade coal resources that can power industrialisation. Enugu has oil and gas fields that are yet to be explored. We have vast renewable energy potentials – biomass, solar, hydro and wind. The rolling hills of Udi, Nsukka and other Senatorial Zones are vast fields for wind and solar farms. Citizens accidentally rupture gas fields when digging wells and bore holes

Yet a significant proportion of the state's population have no access to electricity. Universities, Colleges of Education, Secondary Schools, Primary Schools, and hospitals operate without power most of the time. Small and medium scale enterprises spend a significant proportion of their revenue in buying diesel for generators just to keep their small businesses running. Thousands of our Women and Children die every year from respiratory diseases caused by indoor air pollution as they cook food with charcoal for their families. This must change.

We will work with global public investors, Multi-lateral Development Banks, Donor Partners, and the local private sector to develop our oil and gas fields, harness distributed renewable energy systems: biogas

for cooking; solar and wind energy for powering our Universities, Colleges, Primary Schools and hospitals, our roads and villages. Considering global market and technology shifts and the need to reduce climate impacts, our investments in the oil and gas sector will prioritize gas to power projects and diversifying the oil and gas products rather than focus on crude oil exports. My team has already mapped out potential investors and development partners who have matching interest in the key sectors we have identified, and we are engaging them in initial discussions for project preparation in advance. We have studied their investment strategies and plans to align our vision, strategic projects, and programmes for success.



COMMERCE AND INDUSTRY

The current Government has taken a major step in the march towards industrialization of the state with the setting up of the Free Trade Zone at Nineth mile in conjunction with the private sector. This is a lead we will certainly follow.

Delivering on the bold agenda will require significant investments by the Private Sector to boost commerce and industrialization in the State. My administration shall implement policy incentives to catalyze government-enabled private sector development at small, medium, and large scales in all the priority sectors of comparative advantages in each Senatorial Zone.

We will redouble our efforts to improve the business environment in the State and de-risk private sector investments in the special economic zones (SEZs) designed to accelerate Micro, Small, Medium and Large-Scale Enterprise development in the State. Some of the programmes to be implemented shall include:

Business Environment

In addition to the programmes to enhance peace and security in the State, we shall implement targeted policies to improve the business environment needed to incentivise private sector fiancé flows (domestic and foreign) into Enugu. This will include tax incentives, public-private-partnership



agreements especially in the SAPZs and SEZs, provision of the relevant infrastructure to reduce the cost of doing business, laws, and regulatory instruments to enhance property rights such as land title deeds, asset registration, etc. We shall work with international experts to design and implement targeted policy incentives to make Enugu State the preferred destination for Private Investors home and abroad.

Industrial Parks and Special Economic Zones (SEZs)

We shall establish Industrial Parks and Special Economic Zones (SEZs) in each Senatorial Zone of the State focusing on key areas of competitive advantages. To finance the Parks, we shall establish an **Enugu State Industrial Support Fund (ESIS Fund)** for targeted investments in industrial development in key sectors: agriculture and agribusiness; Energy, Natural Resources and Extractives; Roads, Rails, Housing; Water and Sanitation; Waste Collection and Recycling; etc. Through an annual investment forum, we shall mobilise financing from citizens, individuals, and firms – home and abroad. Through duly executed risk guarantees, the ESIS Fund will encourage investments from the Diaspora, youths, and women of Enugu State and beyond.

Innovation Incubators

The youths and women of Ndi Enugu are known for their innovativeness and entrepreneurial acumen. With limited support, the people of Enugu State have been leading their peers in technological and business and technological innovations in various field. Our youths are already producing drones, locomotives and more. My administration will institutionalise innovation incubators in key sectors: agriculture, energy and natural resources, climate change, information and communication technology, and financial inclusion.

Skills enhancement and Apprenticeship programme

One of the recurrent challenges in private sector development is the employability of young graduates. On the other hand, Nigerian Entrepreneurs, especially "*Ndi Igbo*" have developed a thriving system of technical and vocational education that has worked well in trade and commerce. This is however neither formalized nor securitized. My government will partner with the private sector to create **Skills Enhancement Zones (SEZs)** for technical and vocations education of youths and fresh graduates to enhance their employability and/or entrepreneurial skills to start their own businesses. The SEZs will



Venture Capital Development programme

Through this programme, we shall facilitate venture capital investment in existing MSMEs in selected strategic sectors annually. Partnership with venture capital firms to create over N100 billion venture capital for MSMEs in the state per annum.

include business incubation centers, incentive systems for formalizing and securitizing the apprenticeship schemes, and encouraging feedbacks between formal education institutions and the private sector. We shall engage the successful business entrepreneurs to integrate their experiences in business education in our Secondary Schools, Colleges and Universities. We shall incentivize entrepreneurship development at all stages of education and hone the skills of our Youths for the private sector. This will increase enterprise in the State and reduce youth unemployment.



To ensure that these initiatives receive the needed support, we will engage with leading industrialists who have already taken a lead in the pioneering of industrialisation of the South-East to identify the challenges and obstacles to be addressed, to ensure investment facilitation in the State.

Within the First 100 days in office, the Enugu State Investment Forum (ESIF) shall be convened to bring together all the key players needed to drive and sustain investments in key areas of commerce and industry in the State. We shall work to upgrade all existing markets in Enugu State with sanitary facilities, paved ways, and parking areas to give a unique experience to shoppers, while additional shopping malls will be built in other parts of the state.



RURAL AND URBAN INFRASTRUCTURE

- Housing and lands
- Urban Renewal
- Roads and Bridges
- Public Transportation

LANDS & HOUSING



In General, there is an ongoing heavy investment in housing in the state. Many housing estates have sprouted and the real estate business is in a boom. This has also given our state a facelift in several ways and this attractiveness has contributed to the tourism potentials of our state.

The government plays a critical role by providing the road layout as well as the necessary amenities. One snag remains - Most of the modern Housing Developments are by far, beyond the reach of the average Enugu citizen; they are costly.

Because we understand that shelter is a basic human need, our focus will be geared towards:

- Provision of Mass Housing which will be affordable to cross sections of the populace.

- Establishment of Housing Finance Schemes including Mortgage Schemes to assist those willing to buy and own their own homes.
- Generation of Revenue through appropriate administration of property tax.

To Achieve a comfortable level of Mass housing, we will collaborate with investors to develop new towns across the state.

In the area of land, we shall continue the land reforms processes and fully deploy the GIS system and automation of land administration.

We will work with the Local Governments to give full effect to the Land Use Act as it affects rural lands.

URBAN RENEWAL



Almost every city in the world grapples with challenges of the urban slum: lack of amenities, lack of job opportunities, crimes, violence and prostitution are common in such areas. Every adult who lived in Lagos up until the late 90s can easily remember the Maroko story, a living hell surrounded by wealth, was the eyesore of the entire Victoria Island. The story has since changed.

On a drive through the Enugu Metropolis, many slums stick out like sore thumbs among our well manicured fingers. It is indeed paradoxical and unacceptable. These slums can and will be fixed.

Our Administration will embark on massive urban redevelopment by tackling the urban slums menace. Before embarking on the redevelopment we will engage and hold consultations with stakeholders to ensure that appropriate compensation and acceptable resettlement are provided for those who will be impacted.

In addition to this, the administration will also give the major urban areas in the state a facelift through re-greening activities which will see the planting of ornamental trees as well as flowers in key locations within the State's urban areas.



ROADS AND BRIDGES



The construction and maintenance of roads in state have received continued and proper attention by the state government. Paved roads beautify the city, towns and villages. They also aid movement of goods and services. We will continue along the same line, by completing projects still under construction on hand over, and also targeting strategic road projects for construction to open up and make all areas of the state accessible.

- We will focus on dualization and resurfacing of over 10,000 kilometres of road across the state using both direct state government funding, public private partnerships and partnership with Local Governments. We will also construct bridges in both the urban and rural communities as well as flyovers to remove traffic bottle-necks.



- Safety on our roads will receive attention. To this end, we will ensure the provision of road signs and markings, provide speed checks in needed areas and ensure that all dark areas are lighted.
- We will collaborate with the Federal Road Safety Corps to procure and station medical and mechanical posts along our highways to assist those in distress.

The road projects envisaged in the master plan of Roads include:

- Urban roads within the core urban areas of Enugu, Udi and Nsukka.
- Ring roads to connect all 17 local government Headquarters.
- Rural feeder roads to provide access to farm locations and reduce farm produce losses.

Our urban roads will receive upgrades with key elements like traffic lights, streetlighting, covered drains as well as pedestrian and cyclist lanes.

The rural roads, will be revamped by the Public Works Departments of the local Government areas to enable them effectively support our system of infrastructure in the state through the maintenance of roads and drainages.





PUBLIC TRANSPORTATION



In view of our development plan which is based on attracting investment and making Enugu a destination for living and business, it is critical that our public transportation mirror acceptable global standards. Moving in that direction we shall seek to evolve a multimodal transport system incorporating light rail, tram services and inland waterway services to complement the existing road transportation.

We will also collaborate with the Federal government and private investors to resuscitate the rail transport across Enugu state and link the state with other states in the South East geopolitical zone.

We will modernize road transportation in line with global

best practices and facilitate the acquisition of modern buses and construction of modern bus terminals to ease the problems of mass transportation across the state.

Our long term goal is to manufacture vehicles for Public and Private Transportation in the State through the Enugu Automotive Initiative and the establishment of the Automotive City in Partnership with foreign auto makers.

The Administration will also boost traffic safety as well as Internal Revenue Generation by instituting an MOT testing system for all cars in the State.

CREATIVE INDUSTRY

In the past, Enugu State had established and earned a reputation as one of the most sought-after locations for production of movies in Nigeria. However, in the recent times, other states are increasingly taking over this role from Enugu State.



Our intervention in this important area will be carefully choreographed to;

Build the capacity for our people to enable them play key roles in the creative ventures - We shall partner with Faculties of Arts in our Universities and Champions in the Nollywood industry to build the capacity for our people to enable them play key roles in the creative ventures. We shall organize stakeholders' summits to attract

partners for industry training and upskilling; facilitate collaborations for requisite curriculum development in institutions, and support private sector in equipage and financing the sector. This will help to channel the productive energies of our young people to income generating ventures and enable them become employers of labour and contribute to income generation for the State.

Our Government will invest massively in key areas of the creative industry through Public Private Initiatives to set up the following ventures:

- The **Enugu Films and Movies Academy** for training and upskilling in Scripts-writing, acting, directing, production, costumes and makeups, marketing, etc.
- The **Enugu Film City** patterned after the sun city in South Africa.
- **Enugu Arts and Crafts Village.**

- **Enugu Fashion and Cosmetics City.**
- **Enugu Culinary City.**
- **Enugu Automotive City.**
- **Enugu Solar City.**
- **Enugu Furniture Village.**

All these and more will complement our tourism industry, engage our youths, generate income and help in securing our state, because once our youths are gainfully engaged, a great portion of our security challenge would have been addressed.





TOURISM DEVELOPMENT



Early in its tenure the current administration in Enugu State conveyed a vision to make Enugu state the tourism hub of West Africa. In pursuit of that vision, the Government has made significant progress by executing various projects such as the recently established Enugu Unity Park.

In continuation of this laudable vision, we plan to revamp numerous other parks around the State. We will also focus on the training of the critical

manpower needed to drive all the facets of tourism in the State, through the establishment of a Tourism School.

In addition, we will within the shortest possible time complete and furnish the Enugu International Conference Center.

We will also collaborate with private sector investors to establish a Tourism School and to develop other tourism projects like:



■ Tourist resort around the Adada Lake.



■ Resorts and events around Ezimo Waterfalls, Cultural Carnivals and Marathon Events.

■ Resorts around Awhum Waterfalls.

■ Tourism around Akwuke Caves.



■ Historical sites like Enugu Archives, the Coal Museum etc.

■ A world class Theme Park which will be the Largest in Africa and attract global visitors.



■ Enhancement of the Nike Lake Resort through operations of various concessions to complement the hotel there.

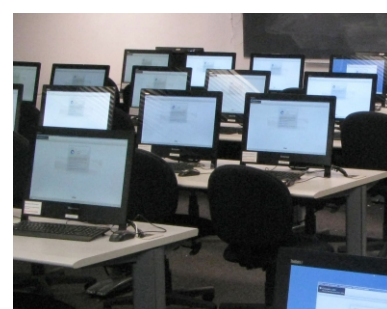
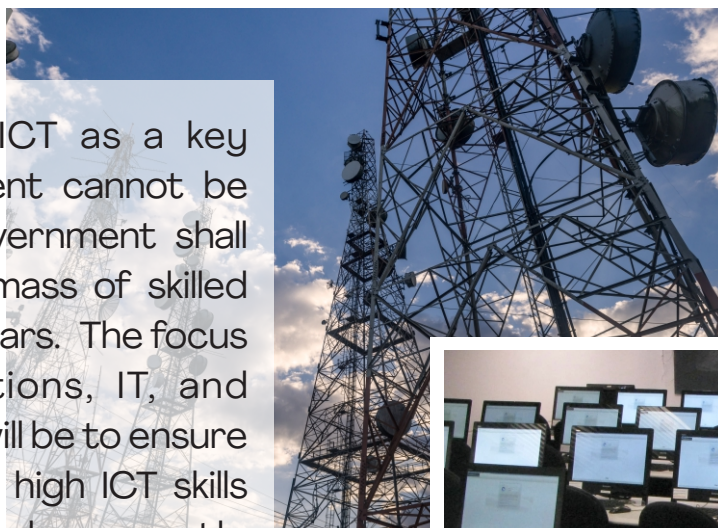
■ Development of the first 5-star hotel in the South-East/ South-South.

To enhance tourism we shall also work with the Airports authority to activate the international terminal in Enugu.



ICT

The place and role of ICT as a key component of development cannot be overemphasized. Our Government shall aim to develop a critical mass of skilled people in ICT within Four years. The focus will be telecommunications, IT, and software. The broad goal will be to ensure an initial concentration of high ICT skills and investment, and subsequently achieve a diffusion.



To achieve this, we shall:

- ✓ Increase broadband internet availability and digitization of Enugu State through PPP investment in a Tier 4 Hyper-scale carrier/ Cloud neutral data centre in Enugu State.
- ✓ Implement the building of byelaws and common standards for ICT infrastructure roll out.
- ✓ Create ICT clusters in partnership with the private sector.
- ✓ Actively collaborate within industry through PPP to speed up the roll out of ICT infrastructure and drive wireless broadband penetration. This will include investments in newer technologies such as 5G, internet of things (IoT), and cloud services.
- ✓ Institute structured mass ICT education in all primary, secondary and tertiary institutions in the state in collaboration with the private education service providers with a focus on global skill acquisition in the four areas of interest - fintech and digital finance, IT services, Cyber security, and E-commerce.
- ✓ Rollout robust, reliable, and cost-effective ICT infrastructure, where ample opportunities exist in the deployment of wireless broadband infrastructure and satellite networks, providing connectivity across the state.



THE KEY INSTITUTIONS: INCLUSIVE AND TRANSPARENT GOVERNANCE

- **Judiciary and Civil Service**
- **Security**
- **The Public Service**
- **Community Leadership**

JUDICIARY

To achieve our developmental goals, a robust judicial system is pivotal. As a government with focus on the promotion and protection of the rights of our citizens, as well as the rule of law, we will develop and maintain a judiciary capable of supporting every development programme of our state.

We note the ongoing efforts at digitalization of the High Courts . These efforts will be completed and expanded to cover court administration.

All the judicial divisions of the Court will be reconstructed and modernized as a first step towards improving justice delivery. All avenues of Alternative Dispute Resolution will continue to receive attention and support.



Together, with the state Assembly and the Chief Judge of the state, we will ensure the full realization of Judicial Autonomy and the establishment of an accountable Judiciary which we will grant a full autonomy.

Some key Areas of focus shall include;

- **Digitalization of Trials and Records management.** We will complete the digitalization of the court to enhance record management.
- **Establishment of specialisation in our court system.** My administration will engage with the judiciary towards creation of specialised courts, such as commercial courts, family courts and real estate courts. Recognising the need to ensure the independence of the Judiciary, this will be done in conjunction with the Chief Judge. We believe that this will not only propel judges towards particularisation and self-actualization,



but also support our drive to speedy disposal of matters, establishment of business friendly courts and sustenance of judicial precedence.

- **Upgrade and expansion of our Magistrate Courts.** Given the workload of the Magistracy, We will reorganise the Magistrate Courts to ensure that cases are dispensed in a timely manner. Tenancy matters will be heard by specialized units, to ensure they do not linger
- Enugu State has shown tremendous improvements in the area of **Access to Justice and Criminal Justice Reforms.** Priority will be given to closer collaboration with stakeholders (the Judiciary, the Bar Association, Civil Society Groups, Traditional Institutions and Legal Aid Council) to ensure quick trials, prison decongestion, restorative justice, assistance to the vulnerable groups and enhancement of the confidence in and independence of the judiciary.
- We shall partner with relevant stakeholders to commence **judicial review of our Laws.** This is to ensure our laws are up to date and in line with modern day realities, thereby empowering businesses and individuals to contribute positively to the economy and society.



SECURITY



The primary responsibility of any government is the provision of security. In line with this, we will work assiduously to put in place a security system based on deterrence over punishment.

Consequently, we shall execute the following strategic thrusts:

Rollout of a system of actively monitored CCTV cameras across the State.

Collaborating with the relevant regulators to acquire drones for aerial surveillance.

Enhancement of the detective ability of the Enugu State police command by investment in modernisation of key facilities like fingerprint analysis systems and databases, forensics laboratories, ballistics laboratories, DNA laboratories.



In addition to this, we will address the current internal security issues resulting in the unremitting agitation of separation. Our preferred approach is to engage all our people in maintaining peace which is necessary for growth and development. Measures taken would be geared towards community participation in the provision of security so that our farmers can return to their farms without fear of molestation. We will expand collaborations with the security agencies in community security.



We will consolidate upon the Security Trust Fund already established by the current administration to ensure improved funding of security activities in the State for procurement of vehicles, communication equipment, as well as training and retraining of security personnel both in the Federal security agencies as well as in the community based security organs.



THE PUBLIC AND CIVIL SERVICE



The Modernization of the public service will be key to our administration. Implementing this will require transition from a paper-based record keeping system to one that is digitalized. Towards this, we will engage Consultants to help design the essential frameworks for an interlinked system supported by ICT.

Also, the system of information retrieval when fully digitalized will aid the smooth administration of

Justice, of government and of Investment.

We will embark on training and retraining of Public and Civil Servants for optimization of productivity and to imbibe the right work culture necessary for the achievements we plan for the state.

COMMUNITY LEADERSHIP

We consider the community leadership classes in the State to be significant stakeholders in the State, and as such they cannot be left out of our governance initiatives.

In line with this, my administration will engage extensively with the

community leadership i.e. traditional leaders and President Generals of the various town unions especially in the course of designing and implementing our community policing initiatives as well as in the course of public orientation and community development programmes.





CROSS CUTTING PROGRAMMES AND SOCIAL SERVICES

- Healthcare Services
- Education
- Environmental Management & Sanitation
- Water Resources
- Sports & Youth Development



HEALTHCARE

There has been a significant improvement in the healthcare delivery since the inception of the present administration in Enugu state, including an extensive engagement and training of healthcare professionals.

In addition, the Government has instituted free maternity health and childcare programmes, thereby expanding access to universal healthcare in the State. Healthcare Infrastructural development is ongoing, as exemplified by projects such as the recently completed Specialist Hospital project in Igbo-Ano. In addition, the Government achieved the accreditation of the

various schools of health in Nsukka, Oji and Awgu.

Our Administration will continue in these positive strides. Our plan is to make the State a hub for medical tourism in West Africa.

We will collaborate with the private sector and all the groups in the health sector to fashion out a sustainable healthcare architecture to advance the key components of our Agenda.

In addition to focusing on infant and maternal healthcare, our administration will take special interest in the Mental Health of our citizens. We will work to ensure the



eradication of fake drugs and medications in our state by setting up with private manufacturing

companies, the production and distribution of pharmaceutical products across the state.

In addition to these, we shall:

Ensure we continue to meet our obligations to the Basic Healthcare Provision Fund to facilitate the attainment of the Universal Health Coverage within the State.

Enhance the equipment in the Specialist Hospital Igbo-Ano, to include a trauma Centre to serve as a reference hospital leveraging the pool of expertise in nearby areas like UNN, UNTH, National Psychiatric Hospital etc. to render world class health care to neighbouring states

Develop a network of world class hospitals and diagnostic facilities in the 3 senatorial zones of the State. These facilities will become centres of excellence in selected specialties to ensure that every citizen of the State has a world class facility within easy reach.

Continue with enhanced training and retraining of state Healthcare staff.

In line with the provisions of the NHIS Act 2022 and the Enugu State Agency for Universal Health Coverage Law which aim to provide universal health coverage to all Enugu people, We shall aggressively drive contributions using the Adopt and Diaspora Programme to ensure functional health care for Ndi Enugu.

We shall also

Re-activate our Community healthcare Centres to provide functional primary healthcare services round the Clock.

Revamp the network of secondary healthcare facilities across the State and ensure adequate and effective staffing and equipment.

Institute a programme to domesticate the Nigeria Disability Act in Enugu State, introduce a disability Insurance Scheme, maintain accurate data on disabilities and improve learning access for persons with disabilities.



In addition, the administration shall adopt digital technology in the administration of primary health care, as well as in the areas of planning, data management etc.

We will also adopt innovative technologies for diagnosis and basic treatment management based on simple but ubiquitous technologies like smart phones etc. to ensure

penetration of modern healthcare to all areas of the State.

My administration will also define objectives for itself using indices like:

- * Maternal mortality
- * Infant mortality
- * Under Five Mortality
- * Co-morbidity indices



EDUCATION

Education in Enugu state benefitted from a significant investment in infrastructure in the last seven years. This has resulted in Enugu ranking No.1 in the utilisation of UBEC funds based on the recent evaluation by the national Universal Basic Education Board, as well as the excellent performance in the 2021 WAEC exams where the State came first among the 36 states. We will build on this achievement in our quest to revolutionize education in Enugu state.

Education empowers the individual; and provides key manpower needs for the state to develop. Therefore

we will carefully ensure that we provide qualitative formal and informal education across the state from Primary to Tertiary levels.

Building on the foregoing, our view on education is that good education is one of the best tools for long term poverty eradication. In line with this, we shall ensure that all children have access to quality early-child education, and that education in Enugu is lifted to the point where every school child looks forward to returning to school every morning.



A key thrust in our proposition will be our ‘School meal plus programme’ which will entail the following key thrusts

- Provision of a daily healthy balanced meal for each child from primary to Secondary school.
- Provision of free malarial prophylaxis and vitamin supplementation.
- Provision of free immunization for the key preventable diseases.
- Provision of free health checks including visual and ocular checks, hearing checks, and checks for attention disorders.

We will also institute a ‘cut-off point’ programme that will target children

from age 4 and inculcate in them the right civil habits and values to position them to build the Nigeria of the future. This initiative is ambitious, but necessary if we must attain our long-term development goals for our state.

The Core of our educational programmes will hinge on:

1. Free and qualitative education up to secondary school aimed at achieving improved performance in external exams, such that Enugu would continue to rank 1st in the States exam performance league table..
2. The pursuit of safer schools initiative to ensure that our schools are safe and have all



3. The rigorous promotion of Vocational and Technical Education through the creation of a regulatory framework, which will make it mandatory for all youth from the ages of 12, to adopt and cultivate a vocation in addition to their traditional academic courses of study.
 4. Establishment of Adult Literacy Centres to cater for those returning to school.
 5. Education for those with learning disability; those with vision and hearing impairment and the physically challenged.
 6. Collaboration with Private investors to set up specialized higher institutions of world class standard in the state
 7. Collaboration with Alumni necessary facilities.
 8. Encourage collaborations between our tertiary institutions and highly regarded international educational institutions to design courses and curricula that enable them compete internationally in the educational services markets in areas like Business Schools, Management trainings etc.
- We will also Focus on the quality of teaching and administrative staff in our schools to ensure professionalism. The teaching career will be boosted and teachers welfare will be prioritized.
 - Teacher education and certification will be pursued at all levels.
 - The school curriculum will be revisited to add those core areas

Associations of Tertiary Institutions in the state to provide critical intervention in all need areas.

- needed for competition in the emerging interlinked global economy and to build a knowledge-based economy. Our curriculum at all levels will have an infusion of ICT education, soft skills acquisition, and civic education.
- Physical and health education will be given a place of prominence in our quest to educate the body, soul and mind, and also return to a place of prominence in schools sports.
 - Across the state, our government will engage communities, agencies and Alumni Groups to participate in giving a new lease of life to our public schools.
 - We will build and equip public libraries and community resource centres which will incorporate the adult literacy centers and extra-mural schools to prepare our children for entrance examinations.
 - In recognition of the importance of Science Education our government will establish a STEM High school in each of the three senatorial zones where the gifted of our students will be educated and prepared for roles in the development of science and technology.
 - We will collaborate with the private sector to establish world class specialized universities in the state.





WATER RESOURCES

The Challenges posed by the scarcity of potable water in the State has also received the attention of the present state government. Because of the importance of water to life, we will embark on an aggressive campaign to provide water to our city and rural dwellers.

We will seek the collaboration of experts to tackle once and for all the water issues in our state.

★ We will adopt the following approaches in executing our urban water supply strategies:



Address all bottlenecks in the supply chain of water to Enugu metropolis, including repair and optimisation of all pumping sub-stations along the route.

Inspect the existing water lines within the urban areas and address any cases of pipe breakages and failed pipes and valves.

Increase our sources of water supply to include additional options such as industrial wells, rain capture systems etc.

★ The rural water supply strategies will include the following approaches:

Development and repair of boreholes across all the identified communities in the State to ensure all inhabitants are not more than 5 minutes walking time from a clean water source.

Develop more mini water works in the rural communities across the State leveraging natural surface water, wells or rain capture.

ENVIRONMENTAL MANAGEMENT AND SANITATION



Sanitation is a key aspect of living. It requires a careful and deliberate programming in all key aspects to ensure that our environment is safe and free from hazards which emanate from pollution of the air, water and sound.

Our objectives in this area will be to make Enugu clean. Our key thrusts in the area of environmental Management and sanitation will centre on:

- Encouraging re-greening through tree planting and curbing reckless deforestation
- Deploying renewable energy systems for provision of captive power in locations like hospitals, schools etc.

- Improving regulation of activities likely to worsen soil erosion in the State
- Overhaul the sewage system in the state to ensure that the system is unclogged
- Adopting a scientific approach to waste collection and disposal across the State
- Inauguration of a Waste to Wealth Agency to properly articulate and implement a recycling business
- Eradication of open defecation in the State by ensuring that sanitary officers enforce the provision of toilet facilities in all houses.

Eradication of open defecation in the state by ensuring that sanitary officers enforce the provision of toilet facilities in all houses.



SPORTS AND YOUTH DEVELOPMENT

The revitalization of sports in the State is yielding positive results especially in the area of football (soccer); the state football club Rangers International FC won the National league title again, for the first time in the last 32 years, and shortly thereafter also won the Aiteo/FA cup. The government is also expanding sporting facilities with constructions like the ultra-modern township stadium in Nsukka and the remodelling of the Nnamdi Azikiwe Stadium in Enugu.

We note that Enugu state has always been the home of sporting legends in all fields of sports. Over the years, men and women from the state have represented the country in all major sporting events.

We note also that sports is not only for recreation, it is also a huge profitable business. With a proper policy and implementation the State ought to generate revenue through sports and sporting events which are indeed tourist items.

Our Intervention in sports will be geared towards:

- Job creation
- Revenue Generation

In seeking to advance the frontiers of sports and apply it to achieve our objectives, we will hold a summit for sports at which stakeholders and investors will be invited to brainstorm and develop a template for a comprehensive investment in sporting facilities and administration.





In furtherance of our sports policy and agenda we will unveil the schools' sports component.

Also, we will establish sporting academies in line with global practices to train those with special interests and talents in any of football, tennis, basketball, swimming, boxing, field and track athletics.

We will also set up centres for recreational and indoor sports.

In addition to Enugu Rangers we will encourage the formation of other football clubs in the local governments where mini stadia will be constructed. This will dovetail into the running of a football league for the state.





MEASURABLE INDICATORS



POVERTY ERADICATION / ZERO HUNGER



We will align with the **Global Sustainable Development Goals**, which aim to eradicate poverty completely by 2031. In line with this, our goal will be to ensure that no citizen of Enugu State lives on less than \$2 per day in the next 4 years.

To achieve this, we shall:

- Develop and implement well thought out capacity building programmes aimed at boosting the earning capacity of the self employed poor e.g. farmers, artisans etc. by improving their skills as well as work resources.
- Redouble our efforts to improve gender equality across the private and public sectors in Enugu State. This is because there is a strong global correlation between gender equality and low poverty rates.
- Implement practical and sustainable rural and urban water provision schemes to reduce poverty in our communities by boosting agricultural production, reducing water borne disease and reducing hours spent procuring water in the household (thus increasing hours spent in value-adding activity).
- Leverage our aggressive drive to improve access to healthcare and help reduce preventable disease in our communities.
- Create new partnerships with multilateral agencies and re-energise existing ones to help expand our efforts in poverty eradication.

EASE OF DOING BUSINESS



Given my wealth of experience and background in the private sector, I understand the pains investors sometimes must endure to invest in some states in Nigeria. Thus, this opportunity to change things positively is not one I would take for granted.

However, one must give deserved accolades to the current government which has achieved many milestones in the area of ease of doing business. Some of these include:

- Ranking by World bank as the 2nd most advanced and responsive state in Nigeria, in the frontier of global good practices in terms of ease of doing business.
- 5th most competitive state in Nigeria based on the ranking of the National Competitiveness Council of Nigeria considering benchmarks like Human Capital, infrastructure, Economy and Institution.
- Best state in Nigeria in ICT development by the ranking of the National Council on Communications Technology.



In following this enviable lead, we shall undertake the following actions:

- Strengthen the operations of the current One Stop Centre of the State to facilitate opening of new businesses and other activities by investors.
- Ensure the ease for procurement of building permits within a reasonable time.
- Limit the time for procurement of property registrations and acquisition of Certificates of occupancy to not more than one week from application.
- Boost enforcement of contracts by building the capacity of the Enugu State Judiciary, and this will entail the following action thrusts among others.
 - Reviewing the law processes within the state and redesigning them for optimality
 - Automating the State Judiciary with the implementation of case management Information systems, recording systems to record court proceedings
 - strengthening the alternative settlement options available within the State such as the multi-door courts and arbitration.

In addition, we shall bring governance closer to the people and to businesses through the deployment of e-governance practices, which will entail automation of services to the people, services to the various tiers of government, services to businesses and services to public servants.

To advance the ease of doing business in the State and in line with one of our core philosophies of transparency and accessibility, we will also institute a monthly programme of reporting to the people of the State on government activities, earnings and expenditure.

In all, our objectives in this area will be to move closer to the frontier in Ease of Doing Business.



PUBLIC SECTOR HUMAN CAPITAL DEVELOPMENT



In recognition of the fact that human capital is the most valuable resource available to the State for generating economic growth, we will prioritize capacity building for the members of the public service.

This will be achieved by an aggressive implementation of training and skills acquisition/enhancement through the deployment and application of electronic platforms in governance.

In encouraging the public service to raise their performance, we shall be instituting new incentive schemes to help drive performance. These will include periodic awards for performing public service staff from various MDAs.

FINANCING MODELS

As we worked on this plan, one key question that kept running through is where is the money to finance the plan going to come from? Below are some of the innovative financing models we shall deploy to mobilize the resources needed to catalyze the successful implementation of the Plan.

Boosting Domestic Revenue Mobilization.

There are several ways and means of growing domestic revenue. This includes digitization of revenue collection systems, growing the tax base by improving business and economic growth opportunities in the State, as well as reforms in the key public expenditure sectors to reduce leakages. We shall work with experts to review the public finance

management systems of the state to identify areas of improvement. Above all, we shall focus efforts on growing the economy which invariably grows the tax base and government revenues.

Cost-efficiency gains and saving from smart government:

This will be achieved through reduced inefficiencies in government expenditures and performance-based accountability systems and curbing illicit flows of resources and other leakages including corruption. Public Officials will have performance contracts monitored by citizens in their constituencies and the government. Good case study for this approach is Rwanda. This empowers citizens to exercise their franchise and a feeling of common





ownership of the development agenda. Officials will be more cautious of their ability to deliver as well.

Innovative partnership, co-financing, and syndication.

This shall include the establishment of Enugu State Innovation Fund (ESIF) and Enugu State Investment Board (ESIB) supported by a dedicated Directorate for investment promotion in the State Cabinet. The Director of this Department shall report directly to the Office of the Governor. Terms of Reference to include project identification, curating and preparation until financial closure. Membership of the ESIB shall be open to global experts on development financing and investment promotion from anywhere in the world. There shall be annual convening of Enugu State Investment Forum by the Directorate - to mobilize global public investors for mega projects such as development of the gas fields, the energy projects, SAPZs etc.

Securitization of Remittances and Diaspora Investment Bonds:

An underlying feature of global finance is that both foreign Direct Investments (FDI) and Overseas Development Assistance (ODA) are subject to high degrees of uncertainty. This denies policy makers much needed degrees of freedom in making investment plans. The coefficient of variation of FDI and ODA respectively is more than five and three-fold compared to

remittances. A comparison of optimal aid allocation versus actual flow of aid for selected African countries suggest that only 20% of global aid allocated to Africa is consistent with the objective of promoting growth and poverty reduction. This result indicates that there is substantial leakage and wastage in the delivery, allocation, and utilization of aid for development.

For reasons of efficiency and predictability, we shall exploit the potential for innovative finance that can play a major role in sustaining and accelerating growth. In this context, we shall pay focused attention on remittances. Remittances from African Diaspora have grown in importance in the last decade in many African countries, overtaking ODA and FDI which have been declining in recent years. The challenge is that the remittances are often used for consumption smoothing rather than productive investments. The Diaspora continue to invest in low to negative returns assets in their countries of residence due to high-risk perception in Africa.

One of the innovative ways to capitalize on remittances and tourism receipts is securitization. Securitization is a transaction that involves a potential borrower pledging future hard-currency receivables as collateral to a special purpose entity that issues the debt. This will help the State to access international capital markets, reduce



convertibility risk, and obtain investment-grade ratings. Because remittances have become increasingly large and predictable, the benefit of securitizing them is substantial.

Diaspora Investment Bonds is another option. These are debt instruments issued by a homeland government to raise capital mainly from the Diaspora as alternative to borrowing from the international capital market, multilateral financial institutions, or bilateral loans from governments. A bond is a debt security instrument with an original maturity of more than 1 year, usually tradable in the financial markets. A diaspora bond is a bond issued by a country/state to its own diaspora to tap into their assets in the destination country. This is “an alternative to borrowing from the international capital market, multilateral financial institutions or bilaterally from governments”. The idea of tapping into migrant wealth is not new. The practice of issuing Diaspora bonds goes back to the early 1930s with the first issuers being Japan and China, followed in the 1950s by Israel and later by India. Implementation will be facilitated, as the State obtains own risk rating.

Improving the Business Environment for Public Private Partnerships:

We shall work with Rating agencies to provide a sub-national rating and a national rating to de-risk investments from global Investors. This will help



financial flows from Global Public Investors.

To develop a full financing plan, we shall conduct a SWOT analysis of the current system to identify the key areas of intervention required; define a revenue optimization strategy; design a public expenditure management system that works for the state; establish the fiscal consolidation and structural realignment needed and the accompanying social safety net required to protect the vulnerable; establish systems for assets, debt and contingent liabilities management in the state; identify and map sources of internal and external financial flows and potential development cooperation to consider; and develop a PPP and other innovative financing models available to the State.



CONCLUSION

I am excited at the prospect of us working corporately to implement these development plans. Please join me on this journey of development, this journey of growth, this journey of greatness.

Support me with your votes as the PDP Candidate for the Governorship elections in 2023.

Ndi Enugu, Tomorrow is Here >>>



**DR.
PETER
MBAH**



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